

July 23, 2024

SBIL/CS/NSE-BSE/2425/78

Assistant Vice President  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot No. C/1, G Block, BKC,  
Bandra (East), Mumbai 400051  
NSE Symbol: SBILIFE

General Manager  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001  
BSE Scrip Code: 540719

Dear Sir / Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015**

Pursuant to Regulation 30 read with Para A(7) of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 ("Listing Regulation") and other applicable requirements, we wish to inform you that on basis of recommendation of the Board Nomination and Remuneration Committee, the Board of Directors vide Circular resolution on July 23, 2024, has approved the re-appointment of Ms. Usha Sangwan (DIN: 02609263) as an Independent Director not liable to retire by rotation. Her second term is subject to approval of the members and will be for a period of 3 (three) consecutive years commencing from August 24, 2024 and ending on August 23, 2027.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No.: **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023 are given in the enclosed **Annexure A**. Further, we confirm that Ms. Usha Sangwan is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the Enforcement of SEBI orders regarding appointment of Directors by the listed companies dated June 20, 2018.

Further, we would like to inform you that the Board of Directors of the Company on July 23, 2024, through Circular Resolution, have inter alia, also agreed that Members' approval be sought through Postal Ballot, an item of Special Business pertaining to Re-appointment of Ms. Usha Sangwan (DIN: 02609263), as an Independent Director of the Company.

The Notice of Postal Ballot shall be circulated on Wednesday, July 24, 2024, through electronic mode to all Members whose names appear on the Register of Members maintained by National Securities Depository Limited / Central Depository Services (India) Limited/ the Registrar and Share Transfer Agent, as the case may be, as on Friday, July 12, 2024 (Cut-off Date). The e-Voting period will commence from 09:00 A.M. (IST) on Thursday, July 25, 2024 and shall end at 05:00 P.M. (IST) on Friday, August 23, 2024.

You are requested to kindly take the same on records.

Thanking You,

**Yours faithfully,**

**Girish Manik,  
Company Secretary  
ACS No. 26391**

**Encl: A/a**

**Brief profile of Ms. Usha Sangwan**

| Sr. No. | Details of events that need to be provided                                    | Information of such event(s)   |
|---------|---|--|
| 1       | Reason for change viz. appointment, resignation, removal, death or otherwise; | Re-appointment (subject to approval of members)  |
| 2       | Date of appointment & term of appointment                                     | The tenure of 3 (three) years commencing from August 24, 2024 to August 23, 2027   |
| 3       | Brief profile   | <p>Ms. Usha Sangwan has 38 years of work experience with Life Insurance Corporation of India (LIC) and Board level experience in the Companies like Axis Bank, BSE Ltd, Ambuja Cement, LIC Housing Finance, Grasim Industries, etc.</p> <p>She has been awarded the “Women Leader Award” in BFSI Sector by the Institute of Public Enterprise and “Brand Slam Leadership Award” by CMO Asia for her excellent contribution to LIC. She has featured in FORBES amongst 50 top business women of South East Asia and been Awarded most powerful business woman award by Business Today and Business World for three consecutive years. She is a member of Women Empowerment Programme of Niti Aayog, Govt of India, Member of BCCI Fempower program and a chartered member of Association of International Wealth Managers of India. She was also a jury member to select Women Transforming India by Niti Ayog and Jury member to select top 100 Women in Finance by AIWMI. She is Independent Director of our Company since August 24, 2021.</p> |
| 4       | Disclosure of relationships between directors                                 | NIL  |